

**ST. LINUS PARISH  
2020 - 2021 ANNUAL REPORT**

	<b>2020 - 2021 Budget</b>	<b>2020 - 2021 Actual</b>	<b>2019 - 2020 Actual</b>
<b>Ordinary Operating Revenue</b>			
Sunday & Holy Day Collections	\$561,000	\$617,336 (a)	\$646,846
Christmas Collection	\$55,000	\$62,013	\$62,730
Easter Collection	\$45,000	\$48,986	\$49,818
Other Collections	\$1,500	(\$770)	(\$891)
Tuition	\$1,368,013	\$1,346,401	\$1,386,782
Registration, Materials & Other Fees	\$92,610	\$93,036	\$100,354
Bell Tower Verizon Lease Income	\$37,000	\$38,949	\$37,815
Fund Raising (Net)	\$178,720	\$118,854	\$135,073
Interest & Investment Income	\$10,000	\$86,604	\$9,386
Other Revenue	\$72,000	\$72,502 (b)	\$76,805
<b>Total Ordinary Operating Revenue</b>	<b>\$2,420,843</b>	<b>\$2,483,911</b>	<b>\$2,504,718</b>
<b>Ordinary Operating Expenses</b>			
Salaries	\$1,578,025	\$1,459,727	\$1,551,084
Health Insurance	\$205,632	\$203,235	\$184,208
FICA	\$113,871	\$108,329	\$113,970
Fringe Benefits	\$101,563	\$40,004	\$91,744
Prof. Growth & Other Benefits	\$28,400	\$6,178	\$5,120
Books & Supplies	\$120,500	\$95,619	\$129,536
Administrative Expenses	\$38,000	\$31,647	\$37,804
Transportation	\$1,000	\$0	\$0
Food & Meals	\$22,500	\$10,395	\$19,982
Telephone	\$4,000	\$4,138	\$4,269
Heating Fuel	\$37,263	\$31,723	\$31,366
Electricity	\$43,906	\$35,235	\$41,709
Other Utilities	\$21,500	\$21,462	\$19,840
Maintenance, Building Repairs & Services	\$102,000	\$123,273	\$134,157
Altar & Liturgical Supplies	\$15,000	\$3,304	\$12,099
Furnishings & Equipment	\$7,500	\$19,639	\$19,519
Archdiocesan Assessments	\$132,744	\$134,419	\$140,516
Property/Casualty/Auto Ins. Premiums	\$82,829	\$81,544	\$69,636
Other Expenses	\$68,000	\$48,327 (c)	\$78,703
<b>Total Ordinary Operating Expenses</b>	<b>\$2,724,233</b>	<b>\$2,458,198</b>	<b>\$2,685,262</b>
<b>Total Ordinary Operating Surplus/(Deficit)</b>	<b>(\$303,390)</b>	<b>\$25,713</b>	<b>(\$180,544)</b>

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**SUMMARY COMPARISON OF FINANCIAL RESULTS**

<b>Transactions</b>	<b>Receipts</b>	<b>Expenses</b>	<b>2019 - 2020</b>	<b>2019 - 2020</b>
			<b>Net Surplus/ (Deficit)</b>	<b>Net Surplus/ (Deficit)</b>
Ordinary Church/RE Operating Transactions	\$913,965	\$776,790	\$137,175 (g)	(\$2,808)
Ordinary School Operating Transactions	\$1,569,946	\$1,681,408	(\$111,462)	(\$177,736)
Sharing Parish Collections	\$13,294	\$13,294	\$0	\$0
Archdiocesan Collections	\$37,758	\$37,758	\$0	\$0
Bequests & Memorials	\$17,656	\$0	\$17,656	\$379,186
TTWCI Campaign	\$40,760	\$0	\$40,760	\$97,999
Payroll Protection Program (PPP) Loan	\$387,000 (d)	\$0	\$387,000	\$0
Extraordinary Income/Expenses	\$139,363 (e)	\$96,299 (f)	\$43,064	\$50,068
<b>Total Parish Operating Surplus/(Deficit)</b>	<b>\$3,119,742</b>	<b>\$2,605,549</b>	<b>\$514,193</b>	<b>\$346,709</b>

**Financial Notations:**

(a). Of this total, \$78,852 was donated electronically through GiveCentral.

(b). Stole and Mass Stipend Fees - \$26,298 less \$9,600 applied to priests' salaries, Votive Candles - \$2,774, School Annual Fund - \$720, Other Miscellaneous Donations - \$52,310.

(c). PR/Website/Marketing - \$17,731, Gifts/Awards/Donations - \$10,001, Parish Organizations' Net Transactions - \$8,371, Hospitality - \$4,242, Stipend Expense - \$3,475, Dues/Subscriptions - \$2,968, Other Miscellaneous Expenses - \$1,539.

(d). First Payroll Protection Program (PPP) Loan recived and forgiven by the Small Business Administration (SBA).

(e). Insurance receipts for HVAC units damaged by hail - \$57,557, Property Repair Fund Envelopes - \$26,580, Prior Year Tuition & Fees - \$18,443, Source Specific St. Linus Only Donations - \$13,741, Prior Year Adjustments - \$13,252, School/RE Support Envelopes - \$9,323, Facility Use Donations - \$467

(f). Camera Security System - \$35,264, South Parking/Dumpster Area Improvements - \$33,500, New Rectory Windows - \$16,794, Prior Year Adjustments - \$2,791, Other Miscellaneous Property Repair/Improvements - \$7,950.

(g). Includes a parish subsidy of \$76,081 provided to the Religious Education program.

(h). Second Payroll Protection Program (PPP) Loan received from the SBA. Loan forgiveness to be applied for.

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<b>CASH BALANCE SHEET COMPARISON</b>	<b>6/30/2021</b>	<b>6/30/2020</b>
<b>ASSETS</b>		
Parish Bank Book Balances	\$1,292,798	\$962,929
Savings with Archdiocesan Bank	\$699,785	\$613,311
To Teach Who Christ Is/TTWCI	\$438,881	\$395,247
School Endowment Fund with Archdiocesan Bank	\$305,279	\$230,028
Parish Organizations' Account Balances	\$116,849	\$125,221
<b>Total Current Assets</b>	<b>\$2,853,592</b>	<b>\$2,326,736</b>
<b>LIABILITIES</b>		
Unpaid Bills/Accounts Payables	\$0	\$0
Prepaid Tuition and Fees	\$20,108	\$20,075
SBA - PPP Loan Proceeds	\$350,770 (h)	\$387,000
Other Current Liabilities	\$94,022	\$45,162
<b>Total Current Liabilities</b>	<b>\$464,900</b>	<b>\$452,237</b>
<b>Parish Equity</b>	<b>\$2,388,692</b>	<b>\$1,874,499</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$2,853,592</b>	<b>\$2,326,736</b>

**STATUS ANIMARUM**

Baptisms - 79	Registered Families - 2,145
First Communions - 137	October 2021 Count - 642
Confirmations - 56	Religious Education Students - 170
Marriages - 5	School Students - 322
Deaths - 106	

**FINANCE COMMITTEE**

Mark Cosentino	Bob Holesha
Pat Cosentino	Joe Skibinski
Bob Douglas	Jeff Mucksavage

This report is respectfully submitted to the parishioners of St. Linus Parish. Questions can be directed to any of the Finance Committee members or the Business Manager at 708-422-2400. Thank you for your continued financial support.

**Fr. Mark Walter**  
Pastor

**Joseph Dillon**  
Business Manager