

**OUR LADY OF THE RIDGE - ST. LINUS PARISH
ANNUAL REPORT
JULY 01, 2023 - JUNE 30, 2024**

	ACTUAL	BUDGET	PRIOR YEAR
ORDINARY INCOME			
Sunday and Holy Day Collections	\$989,673.69	\$990,900.00	\$983,009.49
Christmas Collection	\$83,284.00	\$80,000.00	\$82,283.27
Easter Collection	\$80,109.00	\$70,000.00	\$73,024.29
Other Collections	\$7,081.00	\$15,000.00	\$13,758.00
Tuition and Fees/School & RE	\$1,878,958.72	\$1,994,666.00	\$1,723,097.92
Lease Income/Verizon	\$42,560.83	\$92,561.00	\$41,321.19
Fundraising Net Income	\$132,321.25	\$221,420.00	\$158,971.55
Parish Auxiliary Net Transactions	(\$6,466.14)	(\$6,466.14)	\$20,628.93
Interest and Investment Income	\$85,248.77	\$7,500.00	\$12,369.12
Miscellaneous Income	\$116,482.65	\$68,500.00	\$77,872.11
TOTAL ORDINARY INCOME	\$3,409,253.77	\$3,534,080.86	\$3,186,335.87
ORDINARY EXPENSES			
Salaries	\$1,941,305.96	\$1,908,304.00	\$1,844,710.74
Health Insurance & Other Fringe Benefits	\$378,260.21	\$474,179.00	\$373,115.39
Employer FICA	\$135,792.72	\$137,680.00	\$128,803.78
Books, Technology, & Other Supplies	\$189,277.56	\$195,000.00	\$232,337.04
Administrative Expenses	\$52,224.25	\$52,000.00	\$49,985.81
Food Service & Meals	\$25,787.32	\$22,000.00	\$24,466.07
Utilities	\$177,119.56	\$204,658.00	\$197,197.91
Maintenance & Building Services/Repairs	\$221,596.30	\$160,000.00	\$158,557.64
Altar & Liturgical Supplies	\$30,399.43	\$36,000.00	\$35,441.40
Furnishings & Equipment	\$1,783.60	\$16,000.00	\$21,663.68
Archdiocesan Church & School Assessments	\$194,766.00	\$186,419.00	\$200,062.00
Property/Priests Auto/Casualty Insurance	\$142,594.72	\$144,236.00	\$132,423.33
Miscellaneous Expenses	\$41,175.92	\$48,100.00	\$48,091.25
TOTAL ORDINARY EXPENSES	\$3,532,083.55	\$3,584,576.00	\$3,446,856.04
EXTRAORDINARY INCOME			
Insurance Receipts	\$47,100.00	\$47,600.00	\$0.00
Sharing Collections	\$16,771.00	\$18,000.00	\$18,190.00
Archdiocesan Second Collections	\$41,215.74	\$30,000.00	\$29,954.23
Estates, Bequests & Memorials	\$3,090.23	\$5,000.00	\$49,916.56
Property Repair Collection	\$27,218.00	\$25,000.00	\$26,003.00
TTWCI Pledge Payments	\$855.00	\$0.00	\$4,454.00
Miscellaneous Extraordinary Income	\$136,943.76	\$38,500.00	\$107,283.52
TOTAL EXTRAORDINARY INCOME	\$273,193.73	\$164,100.00	\$235,801.31
EXTRAORDINARY EXPENSES			
Insurance Covered Expenses	\$0.00	\$2,000.00	\$0.00
Sharing Collections Paid	\$16,771.00	\$18,000.00	\$18,190.00
Archdiocesan Collections Paid	\$41,215.74	\$30,000.00	\$29,954.23
Capital Improvements	\$7,910.00	\$200,000.00	\$10,922.00
Miscellaneous Extraordinary Expenses	\$6,414.80	\$1,000.00	\$0.00
TOTAL EXTRAORDINARY EXPENSES	\$72,311.54	\$251,000.00	\$59,066.23
TOTAL PARISH OPERATING SURPLUS/(DEFICIT)	\$78,052.41	(\$137,395.14)	-\$83,785.09

**OUR LADY OF THE RIDGE - ST. LINUS PARISH
BALANCE SHEET
06/30/2024**

	06/30/2024	06/30/2023
ASSETS		
Cash Bank Accounts	\$903,134.80	\$971,109.86
Parish Organizations' Accounts	\$151,791.11	\$169,281.01
Archdiocesan Savings Accounts	\$1,735,415.23	\$1,634,594.07
School Endowment Fund	\$343,316.05	\$308,687.68
TOTAL ASSETS	\$3,133,657.19	\$3,083,672.62
LIABILITIES		
Prepaid Tuition and Fees	\$21,345.00	\$25,420.05
Other Current Liabilities	\$121,369.23	\$145,362.02
TORTAL LIABILITIES	\$142,714.23	\$170,782.07
EQUITY		
Opening Equity Balance	\$2,923,344.11	\$2,923,344.11
Retained Earnings	(\$10,453.56)	\$73,331.53
Parish Surplus/(Deficit)	\$78,052.41	(\$83,785.09)
TOTAL EQUITY	\$2,990,942.96	\$2,912,890.55
TOTAL LIABILITIES AND EQUITY	\$3,133,657.19	\$3,083,672.62

**FR. MARK WALTER
PASTOR**

**MS. MARGARET HAYES
PRINCIPAL**

**JOSEPH DILLON
BUSINESS MANAGER**

FINANCE COMMITTEE:

**MARK CONSENTINO
BOB HOLESRAW
ROGER MESLAR**

**RICH FITZGERALD
BOB KELLAM
JEFF MUCKSAVAGE**

**MARY GRAVES
EILEEN KELLY
JOE SKIBINSKI**