

**Our Lady of the Ridge - St. Linus Parish**  
**Annual Report**  
**July 1, 2022 - June 30, 2023**

	<b>Actual</b>	<b>Budget</b>	<b>Prior Year</b>
<b>Ordinary Income:</b>			
Sunday and Holy Day Collections	\$983,009.49	\$975,000.00	\$986,591.20
Christmas Collection	\$82,283.27	\$85,000.00	\$85,031.64
Easter Collection	\$73,024.29	\$65,000.00	\$71,336.10
Other Collections	\$13,758.00	\$10,000.00	\$9,725.00
Tuition and Fees/School & RE	\$1,723,097.92	\$1,765,816.00	\$1,592,706.46
Lease Income/Verizon	\$41,321.19	\$41,250.00	\$40,117.66
Fundraising Net Income	\$158,971.55	\$228,760.00	\$172,053.89
Interest and Investment Income	\$12,369.12	\$20,000.00	\$7,633.34
Miscellaneous Income	\$98,501.04	\$135,000.00	\$149,148.80
<b>Total Ordinary Income</b>	<b>\$3,186,335.87</b>	<b>\$3,325,826.00</b>	<b>\$3,114,344.09</b>
<b>Ordinary Expenses:</b>			
Salaries	\$1,844,710.74	\$1,896,431.00	\$1,852,248.80
Health Insurance & Other Fringe Benefits	\$373,115.39	\$470,722.00	\$319,256.65
Employer FICA	\$128,803.78	\$138,440.00	\$132,728.97
Books, Technology, & Other Supplies	\$232,337.04	\$145,000.00	\$149,102.61
Administrative Expenses	\$49,985.81	\$57,000.00	\$63,294.94
Food Service & Meals	\$24,466.07	\$20,500.00	\$25,586.57
Utilities	\$197,197.91	\$195,851.00	\$217,985.82
Maintenance & Building Services/Repairs	\$158,557.64	\$175,000.00	\$218,245.50
Altar & Liturgical Supplies	\$35,441.40	\$25,000.00	\$42,666.12
Furnishings & Equipment	\$21,663.68	\$10,000.00	\$14,854.65
Archdiocesan Church & School Assessments	\$200,062.00	\$201,363.00	\$198,122.33
Property/Priests Auto/Casualty Insurance	\$132,423.33	\$133,917.00	\$127,948.88
Miscellaneous Expenses	\$48,091.25	\$55,000.00	\$21,672.38
<b>Total Ordinary Expenses</b>	<b>\$3,446,856.04</b>	<b>\$3,524,224.00</b>	<b>\$3,383,714.22</b>
<b>Extraordinary Income:</b>			
Insurance Receipts	\$0.00	\$1,000.00	\$6,833.00
Sharing Collections	\$18,190.00	\$18,000.00	\$19,503.00
Archdiocesan Second Collections	\$29,954.23	\$30,000.00	\$34,327.10
Estates, Bequests & Memorials	\$49,916.56	\$5,000.00	\$5,850.00
Property Repair Collection	\$26,003.00	\$25,200.00	\$27,243.00
TTWCI Pledge Payments	\$4,454.00	\$5,000.00	\$12,366.10
PPP Loan - Second Draw	\$0.00	\$0.00	\$350,770.00
Miscellaneous Extraordinary Income	\$107,283.52	\$60,000.00	\$90,785.55
<b>Total Extraordinary Income</b>	<b>\$235,801.31</b>	<b>\$144,200.00</b>	<b>\$547,677.75</b>
<b>Extraordinary Expenses:</b>			
Sharing Collections Paid	\$18,190.00	\$18,000.00	\$19,503.00
Archdiocesan Collections Paid	\$29,954.23	\$30,000.00	\$34,327.10
Capital Improvements	\$10,922.00	\$50,000.00	\$151,092.00
Miscellaneous Extraordinary Expenses	\$0.00	\$1,000.00	\$53.99
<b>Total Extraordinary Expenses</b>	<b>\$59,066.23</b>	<b>\$99,000.00</b>	<b>\$204,976.09</b>
<b>Total Parish Operating Surplus/(Deficit)</b>	<b>(\$83,785.09)</b>	<b>(\$153,198.00)</b>	<b>\$73,331.53</b>

**Our Lady of the Ridge - St. Linus Parish**

**Balance Sheet**

**6/30/2023**

	<b>6/30/2023</b>	<b>6/30/2022</b>
<b>Assets</b>		
Cash Bank Accounts	\$971,109.86	\$1,399,827.65
Parish Organizations' Accounts	\$169,281.01	\$143,429.23
Archdiocesan Savings Accounts	\$1,634,594.07	\$1,290,869.52
School Endowment Fund	\$308,687.68	\$306,188.16
<b>Total Assets</b>	<b>\$3,083,672.62</b>	<b>\$3,140,314.56</b>
<b>Liabilities</b>		
Prepaid Tuition and Fees	\$25,420.05	\$32,846.20
Other Current Liabilities	\$145,362.02	\$110,792.72
<b>Total Liabilities</b>	<b>\$170,782.07</b>	<b>\$143,638.92</b>
<b>Equity</b>		
Opening Equity Balance	\$2,923,344.11	\$2,923,344.11
Retained Earnings	\$73,331.53	\$0.00
Parish Surplus/(Deficit)	(\$83,785.09)	\$73,331.53
<b>Total Equity</b>	<b>\$2,912,890.55</b>	<b>\$2,996,675.64</b>
<b>Total Liabilities and Equity</b>	<b>\$3,083,672.62</b>	<b>\$3,140,314.56</b>

**From the Parish Business Office:**

In today's parish bulletin, the 2022/2023 Annual Report is respectfully submitted to the parishioners of Our Lady of the Ridge - St. Linus Parish. The Annual Report covers the fiscal period from July 1, 2022 through June 30, 2023. If you have any questions pertaining to the Annual Report, please contact the Business Office at 708-422-2400. On behalf of the faith community of Our Lady of the Ridge - St. Linus Parish, thank you for your continued financial support.

We would also like to thank Finance Committee members Bob Douglas and Don Pratl who will be leaving the Finance Committee. Bob and Don represented St. Linus and Our Lady of the Ridge respectively for many years. Their knowledge, expertise and integrity will be missed! Welcome new members Bob Kellam and Roger Meslar to the Finance Committee.

**Fr. Mark Walter**  
Pastor

**Ms. Margaret Hayes**  
School Principal

**Joseph Dillon**  
Business Manager

**Finance Committee:**

**Mark Cosentino**

**Rich Fitzgerald**

**Mary Graves**

**Bob Holeshaw**

**Bob Kellam**

**Eileen Kelly**

**Roger Meslar**

**Jeff Mucksavage**

**Joe Skibinski**