

**Our Lady of the Ridge - St. Linus Parish**  
**Annual Report**  
**July 2021 - June 2022**

	Total	
	Actual	Budget
<b>Income</b>		
Sunday and Holy Day Collections	986,591.20	1,050,000.00
Christmas Collection	85,031.64	90,000.00
Easter Collection	71,336.10	75,000.00
Property Repair Fund Collection	27,243.00	25,000.00
Other Collections	9,725.00	2,000.00
Tuition & Fees/RE & School	1,592,706.46	1,654,651.00
Lease Income	40,117.66	35,000.00
Fund Raising Net Income	172,053.89	208,400.00
Interest & Investment Income	7,633.34	17,500.00
Miscellaneous Income	149,148.80	135,350.00
<b>Total Income</b>	<b>\$ 3,141,587.09</b>	<b>\$ 3,292,901.00</b>
<b>Expenses</b>		
Salaries	1,852,248.80	1,945,239.00
Health Insurance & Other Fringe Benefits	319,256.65	432,527.00
Employer FICA	132,728.97	148,810.00
Books & Supplies, Non-Liturgical	149,102.61	140,000.00
Administrative Expenses & Transportation	63,294.94	56,000.00
Food Service & Meals	25,586.57	19,700.00
Utilities	217,985.82	150,352.00
Maintenance & Building Repairs	218,245.50	140,000.00
Altar & Liturgical Supplies	42,666.12	17,500.00
Furnishings & Equipment	14,854.65	10,000.00
Archdiocesan Assessments	198,122.33	201,107.50
Property/Casualty Insurance	125,258.88	125,259.00
Auto Insur-Priest Owned Vehicle	2,690.00	2,600.00
Miscellaneous Expenses	21,672.38	70,000.00
<b>Total Expenses</b>	<b>\$ 3,383,714.22</b>	<b>\$ 3,459,094.50</b>
<b>Net Operating Income</b>	<b>\$ (242,127.13)</b>	<b>\$ (166,193.50)</b>
<b>Other Extraordinary Income</b>		
Insurance Recoveries	6,833.00	10,000.00
Sharing Collections Oth Parishes	19,503.00	18,000.00
Arch Required Collections	34,327.10	30,000.00
Estates, Bequests & Memorials	5,850.00	10,000.00
PPP Loan - Second Draw	350,770.00	350,770.00
Other Income	103,151.65	60,000.00
<b>Total Other Extraordinary Income</b>	<b>\$ 520,434.75</b>	<b>\$ 478,770.00</b>
<b>Other Extraordinary Expenses</b>		
Share Collect Pay to Oth Parishes	19,503.00	18,000.00
Pynt Arch Required Collections	34,327.10	30,000.00
Capital Improvemments	151,092.00	50,000.00
Other Expenses	53.99	1,000.00
<b>Total Other Extraordinary Expenses</b>	<b>\$ 204,976.09</b>	<b>\$ 99,000.00</b>
<b>Net Extraordinary Income</b>	<b>\$ 315,458.66</b>	<b>\$ 379,770.00</b>
<b>Total Parish Income</b>	<b>\$ 73,331.53</b>	<b>\$ 213,576.50</b>

**Our Lady of the Ridge - St. Linus Parish  
Balance Sheet  
6/30/2022**

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash Accounts	1,399,827.65
Organization's Accounts	143,429.23
Oper. Savings at the Arch Bank	1,274,723.59
Long-Term/Restricted Savings	16,145.93
School Endowment & Spc Investment Sav	306,188.16
Total Bank Accounts	<b>\$ 3,140,314.56</b>
Total Current Assets	<b>\$ 3,140,314.56</b>
<b>TOTAL ASSETS</b>	<b>\$ 3,140,314.56</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Prepaid Tuition & Fees	32,846.20
Other Current Liabilities	110,792.72
Total Other Current Liabilities	<b>\$ 143,638.92</b>
Total Current Liabilities	<b>\$ 143,638.92</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 143,638.92</b>
Equity	
Opening Bal Equity	2,923,344.11
Retained Earnings	0.00
Net Income	73,331.53
Total Equity	<b>\$ 2,996,675.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 3,140,314.56</b>

**From the Business Office:**

In today's bulletin, the 2021/2022 Annual Report is respectfully submitted to the parishioners of Our Lady of the Ridge – St. Linus Parish. The annual report covers our last fiscal year for the period July 1, 2021 through June 30, 2022. Since this past year was the first year of our new parish with combined locations, a prior year comparison is not available. Please review the annual report and if you have any questions, please contact me, Fr. Mark or any member of the Finance Committee. On behalf of the faith community of Our Lady of the Ridge – St. Linus Parish, thank you for your continued financial support.

**Fr. Mark Walter**  
Pastor

**Joseph Dillon**  
Business Manager

**Finance Committee:**

**Mark Cosentino**  
**Mary Graves**  
**Jeff Mucksavage**

**Bob Douglas**  
**Bob Holesha**  
**Don Pratl**

**Rich Fitzgerald**  
**Eileen Kelly**  
**Joe Skibinski**